



Solaris Water

Leading the Pack in Water Sustainability



► Solaris Water (“Solaris”) has 10 active or permitted recycling centers strategically located in the Permian Basin, representing a critical component of the company’s fully integrated water infrastructure system. The company’s facilities are capable of handling 900,000 barrels in daily volume (equivalent to 38 million gallons of water per day), making Solaris the largest commercial recycler of produced water in the Permian Basin.

The Leading Provider of Recycled Water in the Permian Basin

Over the past several years, Solaris has executed on its strategic plan to aggressively expand its water recycling / reuse business and is now one of the leading providers of recycled water to the oil and gas industry. As a founding investor and board member, we have leveraged our resources and experience to collaborate with management and position Solaris as a leading provider of sustainable infrastructure to the North American energy market.



Flow-down Impact

Solaris’ integrated recycled water infrastructure network has eliminated the equivalent of 1,500,000 water hauling truck trips and avoided an estimated 170,000 metric tons of CO₂—realizing road safety improvements and a reduction in vehicular CO₂ emissions for local communities.

2016–2019

Recognizing a Need

Our partnership with Solaris began in 2016, when we paired with Solaris’ founding partners to launch the company; we jointly developed Solaris’ mission to generate long-term growth and value through the construction and operation of integrated produced water infrastructure systems that provide a more environmentally friendly alternative to traditional oilfield water management practices.

2020

Driving Change in Water Use Practices

Between 2019 and 2020, Solaris increased its volume of recycled water by more than 200%, growing to become the largest commercial recycler of produced water in the Permian Basin.

2021

Building a Sustainable Framework

In 2021, Solaris issued the first Sustainability Linked Bond (SLB) in the oil and gas or midstream industry. Solaris worked with third parties (Institutional Shareholder Services and BDO LLP) and in alignment with the U.N.’s Sustainability Development Goals to link the SLB to a Sustainability Performance Target specific to sustainable and responsible water use (SDG 6, SDG 12). The SLB Framework was made available online and backed by a second party opinion (SPO) issued by ISS. The SPO noted that Solaris is the ONLY company in their peer group to have set concrete targets to increase recycled produced water—raising the bar for Best Practice standards in the Permian Basin.

2022...

Looking Towards the Future

2022 is the first SLB Performance observation date, committing Solaris to utilizing recycled water for 60% of their sales, setting the company up for a successful upward trajectory in recycled water delivery.

Disclosure Statement

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