

Powin Energy LLC (“Powin” or the “Company”) is a vertically integrated energy platform company that provides energy storage solutions for utility, commercial, and industrial customers. From battery cell procurement to on-site installation and project operation, Powin develops and deploys energy storage projects all over the world, including in the US, Mexico, Australia, and Taiwan.

## Key Initiatives

### MOST POWERFUL BATTERY IN THE WORLD

Dedicated to providing groundbreaking energy storage solutions, in 2022, Powin Energy was selected by Akaysha Energy (“Akaysha”) to deliver a 1.68GWh Battery Energy Storage System (BESS) to the **Waratah Super Battery (“WSB”)** project in New South Wales, Australia. Powin will supply the equipment capable of 850MW of power and 1680MWh of energy capacity, making it the most powerful battery in the world. Powin is also enhancing the reliability, efficiency, and availability of power supplied by the WSB by providing a 20-year long-term service agreement (LTSA). Replacing the old Munmorah Power Station, a 1,400 MW coal-fired power plant, it is expected that the WSB will reduce the risk of power disruptions, such as those caused by lightning strikes or bushfires, for residents and businesses of Sydney, Newcastle, and Wollongong. In addition to the WSB project, Powin signed a partnership agreement with Akaysha to deploy 1.7 GWhs of energy storage systems through 2024. The Company believes that both Akaysha projects are key milestones as Powin expands its footprint globally and invests in new regions.



(1) No compensation was paid in exchange for the included testimonial, but executives receive ordinary course compensation and could, and have, received other benefits as a result of their ownership or role in the Company, which could and have created conflicts of interest that provide an incentive to recommend Trilantic North America.  
2022 statistics

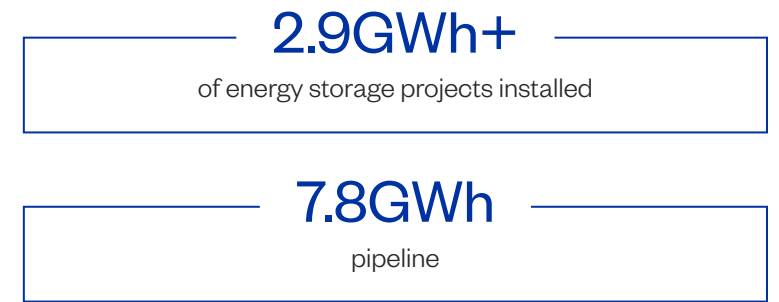


“It has been a pleasure working with the Trilantic North America energy team as we grow our company. With their support, we are able to offer high-quality energy storage solutions while maintaining our commitment to conducting our business with honesty, integrity, trustworthiness, and accountability.”<sup>1</sup>

**Geoff Brown**  
CEO

### PHILANTHROPY

Powin Energy is committed to supporting communities around the world and their employees in their philanthropic efforts. In April of 2022, Powin donated \$10,000 to **Save the Children International**, an organization that works to improve the lives of children worldwide through programming, emergency responses, and advocacy. Powin directed their donation to the boots-on-the-ground efforts supporting children and families at risk in the Ukraine. In addition, Powin also created an employee matching program: 100% of all accumulative donations made by team members were matched. Through this program over \$5,000 was donated to charities around the world.



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## Disclosure Statement

The information provided about Trilantic Capital Management L.P. (“Trilantic North America,” “Trilantic NA” or the “Firm”) and certain funds managed by Trilantic North America, specifically Trilantic Capital Partners V (North America) L.P. (“Fund V North America” or “Fund V NA”), Trilantic Capital Partners VI North America L.P. (“Fund VI North America” or “Fund VI NA”) and Trilantic Energy Partners II (North America) L.P. (“TEP II North America” or “TEP II NA”) (each such fund, a “Fund”), is provided for information purposes only and is non-binding. This case study is not being provided to you and was not prepared with the intention of constituting, “Advertisements” (within the meaning of Rule 206(4)-1 of the Investment Advisers Act of 1940, as amended). As such, this case study is not intended to be used or relied upon as, and must not be used or relied upon as, an Advertisement. The information contained herein is not, and may not be, relied on in any manner as legal, tax or investment advice, or as an offer to sell or a solicitation of an offer to buy an interest in any of the Funds (which are closed to new investments) or any other security. If such offer is made, it will only be made by means of an offering memorandum, which would contain material information (including certain risks of investing in such issuer) not contained in this document and which would supersede and qualify in its entirety the information set forth in this document. Statements contained in this report that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Trilantic North America. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. In addition, certain information contained herein represents or is based upon forward-looking statements or information, including ESG-based initiatives, and while Trilantic North America believes such information is based on reasonable assumptions, forward-looking statements are inherently uncertain and actual events or results may differ from those projected. Therefore, undue reliance should not be placed on such information. In addition, while Trilantic NA seeks to integrate certain environmental, social, and governance (“ESG”) factors into its investment process in accordance with its ESG policy and subject to its fiduciary duty and any applicable legal, regulatory or contractual requirements, there is no guarantee that the Firm’s ESG policy is successful or that its investments create a positive ESG impact. In addition, applying ESG factors to investment decisions is qualitative and subjective by nature, and there is no guarantee that the criteria utilized by the Firm or any judgment exercised by the Firm reflects the beliefs or values of any particular investor. There are significant differences in interpretations of what positive ESG characteristics mean by region, industry and issue, and these interpretations are rapidly evolving. In addition, statements in this case study are based on Trilantic North America’s views at the time that this case study was drafted and do not represent a commitment to ensure that specific targets, policies, programs, or other forward-looking actions are achieved. Certain information contained herein is based on or derived from information independently compiled by the applicable portfolio company or a third-party advisor to Trilantic North America, a Fund and/or such portfolio company, and such information has not been independently verified or assured by Trilantic North America. While Trilantic North America believes that such information is accurate and that the sources from which it has been obtained are reliable, none of Trilantic North America nor any of its affiliates or the Funds take responsibility for such information, nor can they can guarantee the accuracy, adequacy or completeness of such information. Further, the information set forth herein does not and will not, in any way, waive, limit, or restrict the rights of Trilantic North America, a Fund’s general partner or any of their respective affiliates and related persons under the applicable definitive fund documents, including without limitation any confidentiality, indemnity and exculpation provisions. Information herein is as of 5/15/2023, provided that all ESG metrics and other metrics are for calendar year 2022, in each case, except as otherwise noted, and none of Trilantic NA or any affiliate has any obligation to update the information set forth herein. This case study is an excerpt from the Firm’s 2022 ESG report, dated May 2023.