

OrthoLite

Creating Sustainable Footwear Components that Deliver Comfort & Performance



OrthoLite designs and manufactures insoles for over 500 million pairs of footwear each year and partners with global leading footwear brands, such as Nike, Clarks, Adidas, ASICS, New Balance, Vans and Timberland. Since its founding in 1997, OrthoLite has been a leader in driving sustainability through innovation within the footwear sector.



Since we have partnered with Trilantic North America, OrthoLite has continued building momentum and generating more breakthrough sustainable innovations. Trilantic North America's experience in branded components and the footwear industry has helped accelerate our growth. We are proud of what we have accomplished thus far and look forward to continuing our journey towards our zero waste goal.

Glenn Barrett FOUNDER & CEO

Key Initiatives

RECYCLED PRODUCTS

All OrthoLite insoles today contain a baseline level of recycled content. The Company has also led the industry's development of next-generation sustainable insoles, including OrthoLite Eco (castoroil blend replacing petroleum), OrthoLite Hybrid (20%+ recaptured waste content) and OrthoLite Recycled (98% recaptured waste content).

WATER RECYCLING

To dramatically reduce OrthoLite's impact on the environment, the wastewater generated from manufacturing facilities is processed and reused within the campus. When the recycled water can't be reused, OrthoLite's system converts it into solid refuse that is treated to the strictest environmental standards.

SOLAR ENERGY

Clean solar energy is used in OrthoLite factories to heat water for manufacturing and to power HVAC systems—in turn reducing the dependence on fossil fuels. On cloudy days, the factory uses heat powered by an efficient air compressor, limiting OrthoLite's environmental impact.

BLUE BOX & ECO BAGS PROGRAM

OrthoLite products are transported to footwear factories in 100% recyclable, reusable blue boxes alongside product bags made with calcium carbonate, sourced from limestone and naturally biodegradable in 10-12 months. By reducing the use of cardboard, thousands of trees are saved every year, OrthoLite's carbon footprint is reduced, and the need for hundreds of thousands of gallons of water a year is eliminated.

CIRQL

In 2022, OrthoLite proudly released Cirql—the first-ever EVA plastics-free, recyclable and industrially compostable midsole foam with an end-of-life solution. Cirql foam is made from GMO-free, responsibly-sourced plants and biodegradable materials through a zero-waste, chemical-free foaming process.

300k+ -

Metrics ton of recycled rubber kept out of landfills per year

5%+ _

Minimum recycled rubber waste content in all OrthoLite formulations

98% -

Of OrthoLite® Recycled™ insoles made of recycled rubber waste

Zero Waste

End goal



Disclosure Statement

The information provided about Trilantic Capital Management L.P. ("Trilantic North America," "Trilantic NA" or the "Firm") and certain funds managed by Trilantic North America, specifically Trilantic Capital Partners V (North America) L.P. ("Fund V North America" or "Fund V NA"), Trilantic Capital Partners VI North America L.P. ("Fund VI North America" or "Fund VI NA") and Trilantic Energy Partners II (North America) L.P. ("TEP II North America" or "TEP II NA") (each such fund, a "Fund"), is provided for information purposes only and is non-binding. This case study is not being provided to you and was not prepared with the intention of constituting, "Advertisements" (within the meaning of Rule 206(4)-1 of the Investment Advisers Act of 1940, as amended). As such, this case study is not intended to be used or relied upon as, and must not be used or relied upon as, an Advertisement. The information contained herein is not, and may not be, relied on in any manner as legal, tax or investment advice, or as an offer to sell or a solicitation of an offer to buy an interest in any of the Funds (which are closed to new investments) or any other security. If such offer is made, it will only be made by means of an offering memorandum, which would contain material information (including certain risks of investing in such issuer) not contained in this document and which would supersede and qualify in its entirety the information set forth in this document. Statements contained in this report that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Trilantic North America. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. In addition, certain information contained herein represents or is based upon forward-looking statements or information, including ESG-based initiatives, and while Trilantic North America believes such information is based on reasonable assumptions, forward-looking statements are inherently uncertain and actual events or results may differ from those projected. Therefore, undue reliance should not be placed on such information. In addition, while Trilantic NA seeks to integrate certain environmental, social, and governance ("ESG") factors into its investment process in accordance with its ESG policy and subject to its fiduciary duty and any applicable legal, regulatory or contractual requirements, there is no guarantee that the Firm's ESG policy is successful or that its investments create a positive ESG impact. In addition, applying ESG factors to investment decisions is qualitative and subjective by nature, and there is no guarantee that the criteria utilized by the Firm or any judgment exercised by the Firm reflects the beliefs or values of any particular investor. There are significant differences in interpretations of what positive ESG characteristics mean by region, industry and issue, and these interpretations are rapidly evolving. In addition, statements in this case study are based on Trilantic North America's views at the time that this case study was drafted and do not represent a commitment to ensure that specific targets, policies, programs, or other forward-looking actions are achieved. Certain information contained herein is based on or derived from information independently compiled by the applicable portfolio company or a third-party advisor to Trilantic North America, a Fund and/or such portfolio company, and such information has not been independently verified or assured by Trilantic North America. While Trilantic North America believes that such information is accurate and that the sources from which it has been obtained are reliable, none of Trilantic North America nor any of its affiliates or the Funds take responsibility for such information, nor can they can guarantee the accuracy, adequacy or completeness of such information. Further, the information set forth herein does not and will not, in any way, waive, limit, or restrict the rights of Trilantic North America, a Fund's general partner or any of their respective affiliates and related persons under the applicable definitive fund documents, including without limitation any confidentiality, indemnity and exculpation provisions. Information herein is as of 5/15/2023, provided that all ESG metrics and other metrics are for calendar year 2022, in each case, except as otherwise noted, and none of Trilantic NA or any affiliate has any obligation to update the information set forth herein. This case study is an excerpt from the Firm's 2022 ESG report, dated April 2022.